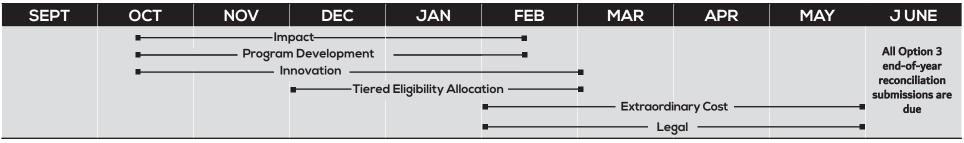


2023-24 OPTION 3 PROGRAM GRANTS & FINANCIAL ASSISTANCE



	NAME	DESCRIPTION	IMPORTANT DATES
Program Grants	Impact	Access to apply for funding to develop special education supports that have a citywide impact to the Option 3 community of schools	October 15, 2023 — Application opens January 12, 2024 — Application closes January 2024 — Applicant interviews are scheduled February 15, 2024 — Executive Board approves applicants Schools should ensure awarded funds are budgeted for and expended in the 2024-25 fiscal year
	Program Development	Access to apply for funding to support the development or expansion of high-quality and impactful mild/moderate or moderate/severe special education programs	 October 15, 2023 — Application opens January 12, 2024 — Application closes January 2024 — Applicant interviews are scheduled February 15, 2024 — Executive Board approves applicants Schools should ensure awarded funds are budgeted for and expended in the 2024-25 fiscal year
	Innovation	Access to apply for funding to offset costs of innovative student experiences, professional development and/or research and development activities in special education	October 15, 2023 — Application opens December 15, 2023 — Application closes February 15, 2024 — Executive Board approves applicants March 2023 — Charter schools receive distribution Schools should ensure awarded funds are expended throughout the 2023-24 fiscal year
Financial Assistance	Tiered Eligibility Allocation	Access to financial assistance, based on a tiered eligibility formula, to build and maintain special education programs, supports and services	December 5, 2023 — Fiscal Council approves distribution methodology December 12, 2023 — Executive Board approves distribution methodology January-February 2024 — Charter schools receive distribution If additional rounds of Tiered Eligibility Allocations are approved, corresponding dates will be communicated
	Extraordinary Cost	Access to apply for financial assistance for up to a one-time unexpected nonpublic school placement and/or new nonpublic agency contract for up to \$25,000	 February 1, 2024 — Application opens April 12, 2024 — Application closes May 9, 2024 — Executive Board approves applicants May 2024 — Charter schools receive distribution
	Legal	Access to apply for financial assistance to fund extraordinary one- time costs associated with special education legal action (category qualifications will be modified in the 2023-24 school year)	• February 1, 2024 — Application opens • April 12, 2024 — Application closes • May 9, 2024 — Executive Board approves applicants • May 2024 — Charter schools receive distribution

For each grant received, the charter school must follow the Executive Board approved Grant Distribution and Reconciliation Process. This process provides a streamlined method for Option 3 charter schools to report all grant revenue and expenditures and for the Charter Operated Programs team to conduct an annual audit of 20% of end-of-year reconciliations. Each charter school must retain all invoices, receipts and/or services agreements utilized with grant revenue. Failure to do so, or failure to respond to a Charter Operated Programs team audit, could result in suspension of Option 3 grants for one fiscal year.