

2021-22 OPTION 3 GRANTS

AUG	SEPT	ОСТ	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY
■——Inn	ovation Grant		— STEPS Grar npact Grant — Development			■E	Extraordinary Co ——Legal Assis	st Assistance F stance Pool —			All Option 3 end-of-year reconciliation submissions are due
GRANT NAME GRANT DESCRIPTION								IMPORTA	ANT GRANT	DATES	

GRANT NAME	GRANT DESCRIPTION	IMPORTANT GRANT DATES				
STEPS Grant	Access to financial assistance to build and maintain special education programs and supports	October 8, 2021 — Fiscal Council proposes distribution methodology October 22, 2021 — Executive Board approves distribution methodology November-December 2021 — Charter schools receive distribution If additional rounds of STEPS Grants are approved, corresponding dates will be communicated.				
Impact Grant	Access to financial assistance to develop supports that have a citywide impact to the Option 3 community of charter schools	 September 1, 2021 – Application opens for 2022-23 academic year December 1, 2021 – Application closes for 2022-23 academic year January 2022 – Grant interviews for 2022-23 academic year January 21, 2022 – Executive Board approves grantees 				
Program Development Grant	Access to financial assistance to support the development or expansion of high-quality and impactful mild/moderate or moderate/severe programs	 September 1, 2021 — Application opens for 2022-23 academic year December 1, 2021 — Application closes for 2022-23 academic year January 2022 — Grant interviews for 2022-23 academic year January 21, 2022 — Executive Board approves grantees 				
Innovation Grant	Access to financial assistance to offset costs of innovative professional development, research and development, student experiences or resources	August 1, 2021 — Application opens October 1, 2021 — Application closes October 22, 2021 — Executive Board approves grantees				
Extraordinary Cost Assistance Pool	Access to financial assistance to fund extraordinary nonpublic school placements and/or nonpublic agency contracts	February 1, 2022 — Application opens April 1, 2022 — Application deadline April 22, 2022 — Executive Board approval May 31, 2022 — Financial assistance distributed				
Legal Assistance Pool	Access to financial assistance to fund extraordinary, one-time costs associated with special education legal action that progresses to hearing stage in either an administrative or judicial court	February 1, 2022 – Application opens April 1, 2022 – Application deadline April 22, 2022 – Executive Board approval May 31, 2022 – Financial assistance distributed				

For each grant received, the charter school must follow the Executive Board approved Grant Distribution and Reconciliation Process. This process provides a streamlined method for Option 3 charter schools to report all grant revenue and expenditures and for the Charter Operated Programs team to conduct an annual audit of 20% of end-of-year reconciliations. Each charter school must retain all invoices, receipts and/or services agreements utilized with grant revenue. Failure to do so, or failure to respond to a Charter Operated Programs team audit, could result in suspension of Option 3 grants for one fiscal year.